

Date: April 26, 2022

To: Thomas B. Modica, City Manager

From: Kevin Riper, Director of Financial Management Kein Ryen

For: Mayor and Members of the City Council

Subject: Annual Comprehensive Financial Report for the Fiscal Year Ended

September 30, 2021

The Department of Financial Management will be submitting the Annual Comprehensive Financial Report (ACFR) for the Fiscal Year that ended September 30, 2021, to the City Council on May 3, 2022, with a recommendation to receive and file. In the meantime, City staff has completed the ACFR and submitted the document to various agencies, including the EMMA (Electronic Municipal Market Access) website for purposes of complying with continuing disclosure requirements on bond issues. Since EMMA is a public website, the ACFR is already accessible and available to members of the public. In acknowledgement of this, City staff is transmitting the ACFR via this memorandum prior to the formal submission of the document to City Council on May 3, 2022, and will post the document to the City website after that date.

For more information, contact Kevin Riper, Director of Financial Management, at Kevin.Riper@longbeach.gov or (562) 570-6427.

ATTACHMENT - CITY OF LONG BEACH ANNUAL COMPREHENSIVE FINANCIAL REPORT

CC: CHARLES PARKIN, CITY ATTORNEY

Douglas P. Haubert, City Prosecutor

Laura L. Doud, CITY AUDITOR

LINDA F. TATUM, ASSISTANT CITY MANAGER TERESA CHANDLER, DEPUTY CITY MANAGER

APRIL WALKER, ADMINISTRATIVE DEPUTY CITY MANAGER

MONIQUE DE LA GARZA, CITY CLERK

DEPARTMENT HEADS